



Ref No.: NIL/BSE/20/2023-24

Date: 16/08/2023

To,
The Manager
BSE Limited,
Listing Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001

BSE SECURITY CODE: 531959

Subject: Outcome of Meeting of the Board of Directors of the Company held today i.e. 16th August, 2023.

Reference: Regulation 30 & Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of directors of the Company, at its Meeting held on Wednesday, 16 August 2023, has interalia, considered and approved:-

- i. The Un-audited quarterly Financial Results (Standalone & Consolidated) for the quarter ended 30th June 2023
- ii. Limited Review Report (Standalone & Consolidated) issued by the Statutory Auditors pursuant to Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The meeting of Board of Directors commenced at 05:00 P.M and concluded at 6:00 P.M.

We request you to take the above information on record.

Thanking You,

For Newtime Infrastructure Limited

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Raj Singh Poonia
(CFO & Director)
DIN: 09615705
H No. 13, Shanti Nagar Model Town,
Panipat Haryana -132103

Enclosed as stated above

NEWTIME INFRASTRUCTURE LIMITED

CIN No.: L24239HR1984PLC040797 , Regd. Off.: Lotus Green City, Sector 23 & 24 Bhiwadi, Alwar Bypass, 75 Mtr. Road, Daruhera, Rewari-123401

Phone: 91-7419885077, Email: newtimeinfra2010@gmail.com Website: www.newtimeinfra.in

STATEMENT OF STANDALONE & CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON JUNE 30, 2023

(Rupees in Lac)

S.No.	Particulars	STANDALONE				CONSOLIDATED			
		Quarter Ended		Year Ended		Quarter Ended		Year Ended	
		30.06.2023	31.03.2023	30.06.2022	31.03.2023	30.06.2023	31.03.2023	30.06.2022	31.03.2023
		Un-audited	Audited	Un-audited	Audited	Un-audited	Audited	Un-audited	Audited
1	Income from Operations								
	(a) Net Sales/ Revenue from operations	60.00	50.00	12.50	339.00	60.00	-	12.50	339.00
	(b) Other Income	0.02	0.19	-	0.19	0.02	-	-	0.19
	Total Incomes from Operations	60.02	50.19	12.50	339.19	60.02	-	12.50	339.19
2	Expenses								
	a) Cost of Material consumed	-	-	-	-	-	-	-	-
	b) Purchases of stock-in-trade	-	-	-	-	-	-	-	-
	c) Changes in inventories of finished goods, work in progress and stock in trade	-	-	-	-	-	-	-	-
	d) Employee Benefits Expense	10.74	12.96	13.32	51.55	10.74	12.96	13.32	51.55
	e) Finance Costs	89.25	86.63	79.21	331.52	100.09	87.30	89.11	372.51
	f) Depreciation & Amortization Expense	0.16	0.54	0.22	1.24	0.16	0.41	0.22	1.24
	g) Other Expenses	26.17	27.82	19.22	119.42	26.23	26.38	19.28	119.72
	Total Expenses	126.32	127.94	111.96	503.73	137.22	127.05	121.93	545.02
3	Profit/(Loss) before exceptionals items and Tax (1-2)	(66.30)	(77.76)	(99.46)	(164.54)	(77.20)	(127.05)	(109.43)	(205.83)
4	Exceptional Items [Income/(Expenses)]	-	(13.86)	22.12	8.26	-	(13.86)	22.12	8.26
5	Profit/(Loss) before Tax (3- 4)	(66.30)	(91.61)	(77.34)	(156.27)	(77.20)	(140.91)	(87.31)	(197.56)
6	Tax Expense								
	Current Tax	-	-	-	-	-	-	-	-
	Deferred Tax	-	-	-	-	-	-	-	-
	Total Tax Expenses	-	-	-	-	-	-	-	-
7	Profit/(Loss) for the period (5-6)	(66.30)	(91.61)	(77.34)	(156.27)	(77.20)	(140.91)	(87.31)	(197.56)
8	Share of Profit/(Loss) in associate and joint venture (net)					124.62	(192.44)	10.56	(170.57)
9	Other Comprehensive Income (net of tax)		1.22		1.22		1.22		1.22
10	Total comprehensive Income (after tax) (7+8+9)	(66.30)	(90.39)	(77.34)	(155.05)	47.42	(332.12)	(76.74)	(366.90)
11	Net Profit/(loss) from discontinued operations								
12	Other Comprehensive Income from discontinued operations (net of tax)								
13	Total comprehensive Income from discontinued operations (after tax) (11+12)								
14	Total comprehensive (comprising profit/loss and other comprehensive income for the year) (10+13)	(66.30)	(90.39)	(77.34)	(155.05)	47.42	(332.12)	(76.74)	(366.90)
15	Paid-up equity share capital (Face Value of Rs.1 each)	1,703.46	1,703.46	1,703.46	1,703.46	1,703.46	1,703.46	1,703.46	1,703.46
16	Reserves excluding revaluation reserve as per balance sheet of pervious accounting year				(925.56)				5,820.45
17	Earning Per Share								
	Basic	(0.04)	(0.05)	(0.05)	(0.09)	0.03	(0.19)	(0.05)	(0.22)
	Diluted	-	-	-	-	-	-	-	-

Notes to financial results :

- 1 The above Un-Audited financial results have been reviewed and recommended by the Audit Committee on 16th August, 2023 and subsequently have been approved by the Board of Directors of the company at their meeting held on 16th August, 2023.
- 2 In accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Statutory auditors have carried out a "Limited Review" of unaudited standalone and consolidated financial results of the Company for the quarter ended 30th June, 2023.
- 3 This statement has been prepared in accordance with Indian Accounting Standard (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of regulations of the SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015 (as amended).
- 4 Other Comprehensive Income includes net movement of re-measurement of defined benefit plans and alike adjustments.
- 5 Previous year figures have been regrouped / reclassified , wherever considered necessary to confirm to the current Period presentations.
- 6 As the Company has one Operating Segment and disclosure under Ind AS 108-Operating Segment is not applicable
- 7 The Company has incurred a net loss of Rs. 66.30 lakhs for the quarter ended June 30, 2023, and accumulated losses as on June 30, 2023 stand at Rs. 5651.26 . The Management has considered the possible impact of the losses and disruption caused by restriction imposed by COVID-19 spread, on the Company, including of assessment of liquidity and going concern assumption and carrying value of assets, as on 30th June, 2023. Based on such assumption, it has concluded that none of the assets are likely to be impaired and Company will be able to continue as a going concern for a foreseeable future.
- 8 The Company has opted to submit standalone and consolidated financial results for the quarter, pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
- 9 The Unaudited Financial Results for the Quarter ended June 30, 2023 is available on the website of the Company <https://www.newtimeinfra.in/> and the website of BSE Ltd

FOR NEWTIME INFRASTRUCTURE LIMITED

RAJ SINGH POONIA Digitally signed by
RAJ SINGH POONIA
Date: 2023.08.16
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Date: 16.08.2023

Place: New Delhi

Name: Raj Singh Poonia

Chairman

DIN:09615705



Independent Auditor's Review Report on the Unaudited Quarterly Financial Results and Year to date Results of Newtime Infrastructure Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended)

To
The Board of Directors
Newtime Infrastructure Limited

1. Introduction

We have reviewed the accompanying statement of standalone unaudited financial results of Newtime Infrastructure Limited ("the Company") for the quarter ended June 30, 2023, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.

This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the accounting principles laid down in the Indian Accounting Standard 34, Interim Financial Reporting ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 ("the Act") and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial results based on our review.

2. Scope of Review

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit.

Accordingly, we do not express an audit opinion.

3. Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

CHATTERJEE & CHATTERJEE
CHARTERED ACCOUNTANTS

4. Material uncertainty related to going concern

- a). The Company has incurred a net loss of Rs. 66.30 lakhs for the quarter ended June 30, 2023 respectively and accumulated losses as on June 30, 2023 stand at Rs. 5,651.26 lakhs. However, these financial results have been prepared on the going concern basis as the management, based on the cash flow projection, is confident on the Company's ability to continue as a going concern for a foreseeable future.

Our report is not modified in respect of the above-mentioned matter.

5. Emphasis of matter

- a) Trade payables, trade receivables and other loans and advances given or taken are to subject to reconciliation and confirmation.
- b) Other Current Liabilities as on June 30, 2023 includes dues of 14 parties which was settled against 100% investment in equity shares of Lotus Buildtech Limited (the wholly owned subsidiary) and the same was authorised in the board meeting dated February 15, 2021 and subsequently the company entered in MOU among itself and intended buyers for proposing sale of equity shares. Transaction settled during this quarter and 99.01% shares are sold to 14 parties. However only 0.99% (38,498) equity shares are left as on June 30, 2023.
- c) The Company is in default of appointing a key-managerial-personnel in the form of a qualified company secretary as per the provisions of the Companies Act, 2013 and regulation 6 of SEBI (Listing obligations and disclosure requirements) regulation, 2015 for the financial year under review.

Our report is not modified in respect of the above-mentioned matter.

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CHATTERJEE & CHATTERJEE
CHARTERED ACCOUNTANTS

6. The review of consolidated unaudited quarterly financial results for the quarter ended June 30, 2022 included in the Statement was carried out and reported by SSRA & Co., who have expressed unmodified conclusion vide their review report dated August 31, 2022 whose review report have been furnished to us and which has been relied upon by us for the purpose of our review of the Statement. Our report is not modified in respect of this matter.

For Chatterjee & Chatterjee
Chartered Accountants
Firm registration no: 001109C

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BD Gujrati
Partner
Membership Number: 010878

Place: New Delhi
Date: August 16, 2023

UDIN: 23010878BGWRCV5141



Independent Auditor's Review Report on consolidated unaudited quarterly and year to date financial results of Newtime Infrastructure Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
Newtime Infrastructure Limited

1. Introduction

We have reviewed the accompanying statement of consolidated unaudited financial results of Newtime Infrastructure Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit/(loss) after tax and total comprehensive income / loss of its associates and joint ventures for the quarter ended June 30, 2023, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) , including relevant circulars issued by the SEBI from time to time.

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit.

Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

- a) Pluto Biz Developers Private Limited
- b) Magic Infra Height Private Limited
- c) Wintage Infra Height Private Limited
- d) Vincent Infra Projects Private Limited and its subsidiary
- e) Villnova Housing Private Limited*
- f) Prosperous Buildcon Private Limited*
- g) Satellite Forgings Private Limited (associate of Pluto Biz Developers Private Limited)

* Villnova Housing Private Limited is underprocess of strike off vide SRN: T99690620 dated 06.05.2022 under Section 248 of the Companies Act 2013.

*Prosperous Buildcon Private Limited is underprocess of strike off vide SRN: F25807553 dated 22.09.2022 under Section 248 of the Companies Act 2013

Our report is not modified in respect of the above-mentioned matter.

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. Material uncertainty related to going concern

- a) The Group has incurred a net loss of Rs. 77.20 lakhs for the quarter ended June 30, 2023 and has a considerable accumulated loss as on June 30, 2023. However, these financial results have been prepared on the going concern basis as the management, based on the cash flow projection, is confident on the Company's ability to continue as a going concern for a foreseeable future.

Our report is not modified in respect of the above-mentioned matter.

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CHATTERJEE & CHATTERJEE
CHARTERED ACCOUNTANTS

7. Emphasis of matter
- a). Trade payables, trade receivables and other loans and advances given or taken are to subject to reconciliation and confirmation.
 - b). Other current liabilities as on June 30, 2023 includes dues of 14 parties which was settled against 100% investment in equity shares of Lotus Buildtech Limited (the wholly owned subsidiary) and the same was authorised in the board meeting dated February 15, 2021 and subsequently the company entered in MOU among itself and intended buyers for proposing sale of equity shares. Transaction settled during this quarter and 99.01% shares are sold to 14 parties. However only 0.99% (38,498) equity shares are left as on June 30, 2023.
 - c). The Company is in default of appointing a key-managerial-personnel in the form of a qualified company secretary as per the provisions of the Companies Act, 2013 and regulation 6 of SEBI (Listing obligations and disclosure requirements) regulation, 2015 for the financial year under review.

Our report is not modified in respect of the above-mentioned matter.

8. The consolidated financial results include the unaudited interim financial results of
- a) 6 subsidiaries*, whose unaudited interim financial results reflect total assets of Rs. 39,553.51 lakhs as on June 30, 2023, total revenues of Rs. Nil, total net loss after tax of Rs. 10.90 lakhs and total comprehensive loss after tax of Rs. 10.90 lakhs for the quarter ended June 30, 2023, as considered in the consolidated financial results.
 - b) 1 associate whose unaudited interim financial results include Group's share of net profit of Rs. 124.62 lakhs and Group's share of total comprehensive income of Rs. 124.62 lakhs for the quarter ended June 30, 2023, as considered in the consolidated financial results.

The unaudited interim financial results of these entities have not been reviewed by their auditors and been furnished to us by the Management and our conclusion on the Statement, insofar as it relates to the amounts and disclosures included in respect of these subsidiaries and associate, is based solely on such unaudited financial results. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our report is not modified in respect of the above-mentioned matter.

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**CHATTERJEE & CHATTERJEE
CHARTERED ACCOUNTANTS**

9. The review of consolidated unaudited quarterly financial results for the quarter ended June 30, 2022 included in the Statement was carried out and reported by SSRA & Co., who have expressed unmodified conclusion vide their review report dated August 31, 2022 whose review report have been furnished to us and which has been relied upon by us for the purpose of our review of the Statement. Our report is not modified in respect of this matter.

For Chatterjee & Chatterjee
Chartered Accountants
Firm registration no: 001109C

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BD Gujrati
Partner
Membership Number: 010878

Place: New Delhi
Date: August 16, 2023

UDIN: 23010878BGWRCW7006